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**綠色動力**  
DYNAGREEN

**綠色動力環保集團股份有限公司**  
**Dynagreen Environmental Protection Group Co., Ltd.\***

*(a joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 1330)**

**VOLUNTARY ANNOUNCEMENT**  
**CONCESSION AGREEMENT**

Reference is made to the announcement of the Company dated 31 July 2018 in relation to the Framework Agreement on the Expansion of Haining Waste-to-Energy Power Plant\* (《海寧市垃圾焚燒發電廠擴建項目投資合作框架協議》) entered into by Dynagreen Environmental Protection Group Co., Ltd.\* (the “**Company**”) and Haining People’s Government on 30 July 2018.

On 24 August 2018, Haining Dynagreen Haiyun Environmental Energy Co., Ltd.\* (海寧綠動海雲環保能源有限公司), a subsidiary owned as to 60% in equity interest by the Company, Haining Dynagreen Renewable Energy Co., Ltd.\* (海寧綠色動力再生能源有限公司), a wholly-owned subsidiary of the Company, and Haining Bureau of Law Enforcement\* (海寧市綜合行政執法局) entered into the Concession Agreement on the Haining Dynagreen Project (Expansion of Waste-to-Energy Power Plant)\* (《海寧市綠能環保項目(垃圾焚燒發電廠擴建項目)特許經營協議》) (the “**Concession Agreement**”), pursuant to which Haining Bureau of Law Enforcement\* (海寧市綜合行政執法局) formally granted the concession on the expansion of Haining Waste-to-Energy Power Plant (the “**Expansion Project**”) through BOOT investment to Haining Dynagreen Haiyun Environmental Energy Co., Ltd.\* (海寧綠動海雲環保能源有限公司), a company established for the Expansion Project by the Company,

The designated daily treatment capacity for phase I of the Expansion Project will be 1,500 tonnes/day. Upon the passing of official inspection of the Expansion Project, Haining Bureau of Law Enforcement\* (海寧市綜合行政執法局) will supply a guaranteed minimum volume of waste that is equal to 70% of the designated daily capacity, i.e. 1,050 tonnes/day, for treatment. Both parties will negotiate the guaranteed minimum volume again upon operation of phase II of the Expansion Project.

In accordance with the Concession Agreement, the initial waste-to-energy service unit price payable by Haining Bureau of Law Enforcement\* (海寧市綜合行政執法局) to Haining Dynagreen Haiyun Environmental Energy Co., Ltd.\* (海寧綠動海雲環保能源有限公司) is RMB87 per tonne. The preliminary initial sludge treatment unit price is RMB220 per tonne.

The joint venture agreement in relation to the financing and capital contribution arrangements for the Expansion Project is yet to be signed by the parties. The Company will comply with the relevant disclosure requirements under the Listing Rules, if applicable, in due course.

By Order of the Board  
**Dynagreen Environmental Protection Group Co., Ltd.\***  
**Zhi Jun**  
*Chairman*

Shenzhen, China  
27 August 2018

*As at the date of this announcement, the non-executive Directors of the Company are Mr. Zhi Jun, Mr. Guo Yitao, Mr. Liu Shuguang and Mr. Feng Changzheng, the executive Directors of the Company are Mr. Qiao Dewei and Mr. Hu Shengyong, and the independent non-executive Directors of the Company are Ms. Chen Xin, Mr. Ou Yuezhou and Ms. Fu Jie.*

\* *For identification purposes only*