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**綠色動力**  
DYNAGREEN

**綠色動力環保集團股份有限公司**  
**Dynagreen Environmental Protection Group Co., Ltd.\***

*(a joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 1330)**

**PROFIT ALERT**

This announcement is made by Dynagreen Environmental Protection Group Co., Ltd.\* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the currently available financial information, it is expected that the Group will record an increase in revenue (in accordance with the Accounting Standards for Business Enterprises of the PRC) of more than 15% for the financial year ended 31 December 2017, as compared to RMB664,334,974.80 (in accordance with the Accounting Standards for Business Enterprises of the PRC) for the financial year ended 31 December 2016. Nevertheless, it is expected that the Group will record a decrease in net profit attributable to shareholders of the parent company (in accordance with the Accounting Standards for Business Enterprises of the PRC) of approximately 10% for the financial year ended 31 December 2017, as compared to RMB230,995,690.91 (in accordance with the Accounting Standards for Business Enterprises of the PRC) for the financial year ended 31 December 2016. The expected decline in net profit attributable to shareholders of the parent company is primarily attributable to the following factors: (1) the Changzhou Phase II Project and Wuhan Project were included in the directory of renewable energy subsidies in 2016 so that they received renewable energy subsidies for prior years which were included in the turnover for 2016, while none of the new projects of the Group was included in the directory of renewable energy subsidies in 2017; (2) the Ninghe Straw-fired Power Project and Jurong Project commenced operation in 2017, and both projects recorded loss during the year; and (3) the income tax expenses of the Group for 2017 had increased as compared to that of 2016. In 2016, the Company and Wuhan Company received income tax refund. Both Rushan Company and Anshun Company recorded gains in 2016 and used some tax losses from prior years. Meanwhile,

the management recognized deferred income tax asset in respect of the tax loss of Rushan Company and Anshun Company for prior years. Hence, the income tax expenses for 2016 were reduced, and the net profits for 2016 were increased.

The information set out in this announcement is only based on a preliminary assessment by the management of the Company based on the consolidated management accounts of the Company and other information currently available to the Company, which has not been reviewed or audited by the Company's auditors. Details on the financial information for the financial year ended 31 December 2017 to be disclosed in the annual results announcement of the Company shall prevail.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board  
**Dynagreen Environmental Protection Group Co., Ltd.\***  
**Zhi Jun**  
*Chairman*

Shenzhen, the PRC  
5 February 2018

*As at the date of this announcement, the non-executive directors are Mr. Zhi Jun, Mr. Guo Yitao, Mr. Liu Shuguang and Mr. Feng Changzheng, the executive directors are Mr. Qiao Dewei and Mr. Hu Shengyong and the independent non-executive directors are Ms. Chen Xin, Mr. Kwan Kai Cheong and Mr. Ou Yuezhou.*

\* *For identification purposes only*